

TWELFTH KOSRAE STATE LEGISLATURE

FOURTH REGULAR SESSION, AUGUST, 2020

L.R. No.

12-190

W&M

A RESOLUTION

To thank Members of the Twenty First Congress of the Federated States of Micronesia for passing a Congressional Bill No. 21-236 which has now been enacted as Public Law No. 21-152 to further amend Section 805 of Title 54 of the Code of the Federated States of Micronesia to exempt the extra 20% share of revenues collected to the National Government from being deposited into the State sub-accounts of the FSM Trust Fund, and for other purposes.

1 **WHEREAS**, Members at the Sixth Special Session of the Twenty-First Congress of the
2 Federated States of Micronesia passed Congressional Bill No. 21-236 which has now been
3 enacted as Public Law No.21-152 , to exempt the extra 20% share of revenues collected to the
4 National Government from being deposited into the State sub-accounts of the FSM Trust Fund
5 ;and

6 **WHEREAS**, the effect of Public Law 21-152 is to enable the extra 20% of net taxes to
7 be collected during fiscal years 2021 and 2022 which are to be collected pursuant to sections
8 121, 141 and 221 of Title 54 of the Code of the Federated States of Micronesia to be remitted to
9 the States' Treasuries and not to the FSM Trust fund .


10 **WHEREAS**, members of the Twelfth Kosrae State Legislature appreciate and thank
11 members of the 21st Congress of the Federated States of Micronesia in regards to their passing of
12 Congressional Bill no. 21-236 which has been enacted as Public Law 21-152 as the effect of this
13 Public Law will enable the Kosrae State Government to gain access to further funding which
14 Members of the Kosrae State Legislature perceive will greatly assist Kosrae State to more
15 effectively undertake the necessary steps towards meeting the challenges presented by the
16 ongoing threat of COVID-19; and ; **NOW AND THEREFORE**

1 **BE IT RESOLVED**, by Members of the Twelfth Kosrae State Legislature who hereby
2 express their utmost gratitude and thanks to members of the Twenty First Congress of the
3 Federated States of Micronesia for taking action to pass Congressional Bill No 21-236 which
4 has been enacted as Public Law 21-152 as the effect of this Public Law will enable the Kosrae
5 State Government to gain access to further funding which Members of the Kosrae State
6 Legislature perceive will greatly assist Kosrae State to more effectively undertake the necessary
7 steps towards meeting the challenges presented by the ongoing threat of COVID-19 : and

8 **BE IT FURTHER RESOLVED**, that certified copies of this resolution be transmitted to
9 The Honorable Wesley Simina, Speaker of the 21st FSM Congress and the Kosrae Delegates to
10 FSM Congress: The Honorable Paliknoa Welly & The Honorable Aren Palik; and The
11 Honorable Carson K. Sigrah, Governor of the State of Kosrae.

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Date: 9/7/21

Introduced by: 
Alik S. Isaac