

TWELFTH KOSRAE STATE LEGISLATURE

EIGHT REGULAR SESSION, AUGUST 2022

L.B. No. 12-306

ETC@I / WRM

A BILL FOR AN ACT

To appropriate the amount of \$25,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury to provide funding for Micronesia Conservation Trust (MCT) Protected Area Network/Blue Prosperity Micronesia Coordinator in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The amount of \$25,000.00 is hereby appropriated from the Foreign
2 Assistance Fund of the Kosrae State Treasury for the purpose of funding Micronesia Conservation
3 Trust (MCT) Protected Area Network/Blue Prosperity Micronesia Coordinator in the State of Kosrae

4 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
5 managed, administered and accounted for in accordance with applicable laws. The allottee of the
6 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
7 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
8 which are appropriated and that no obligations are incurred in excess of the sum appropriated. The
9 authority of the allottee to obligate funds appropriated by this act shall lapse on May 31st, 2023.

10 Section 3. Effective Date. This act shall become law upon approval by the Governor or upon
11 its becoming law without such approval.

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15 Date : 8/8/22

Introduced by: *J. Wesley*
By Request