

R&D / L&MA

A BILL FOR AN ACT

To amend the Kosrae State Code by amending Section 11.110 under Chapter 1 of Part 1 of Title 11 to delete the requirement of dollar value per square meter; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this Act is to amend the Kosrae State Code by
2 amending Section 11.110 under Chapter 1 of Part 1 of Title 11 thereof to delete the
3 requirement contained in the aforesaid provision that the amount of rental shall be set in
4 terms of dollar value per square meter; and for other purposes.

5 Section 2. Amendment. Title 11, Part 1, Chapter 1, Section 11.110 of the Kosrae
6 State Code is hereby amended to read as follows:


7 "Section 11.110. Lease Rental Amount. The lease rental amount shall be
8 determined through competitive bidding and/or open applications. In the absence
9 of any competitive proposals for a specified parcel of land, the Director shall
10 negotiate the rental amount. ~~The amount of rental shall be set in terms of dollar~~
11 ~~value per square meter.~~"

12 Section 3. Effective Date. This Act takes effect upon the approval of the Governor
13 or upon its becoming law without such approval.

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16 Date: 11.16.20

Introduced by: 
Tulensa W. Palik