TWELFTH KOSRAE STATE LEGISLATURE

FIRST REGULAR SESSION, FEBRUARY 2019

L.B. No. 12-16

WAM / ETC &I

A BILL FOR AN ACT

To further amend Section 10.205(1) at Title 10, Chapter 2 of the Kosrae State Code, by inserting a new subsection (n) to codify a revolving fund for the Department of Transportation and Infrastructure; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Purpose. State Law No. 11-104 amended Title 10, Section 10.205(1)(j) of the Kosrae State Code, by repealing the Department of Transportation Fund and for other purposes. State Law 11-104 apparently put a stop to the revolving fund which was earmarked for the purposes elaborated on herein in this bill. As a consequence of repealing the revolving fund, the department has encountered the delay in the maintenance of the equipment due to the unavailability of funds or the delay in receiving requested funds to purchase the needed parts for the maintenance of equipment. Therefore, the Department request the reinstatement of the Department of Transportation & Infrastructure revolving fund with 20% of all monies collected from contracts or grants awarded to the Department for the purpose of purchasing of fuel, equipment parts and other materials needed for implement such project without unnecessary delays.

Section 2. Amendment. Title 10, Section 10.205 (1) is hereby amended to include

Section 2. <u>Amendment</u>. Title 10, Section 10.205 (1) is hereby amended to include a new subsection (n) to read as follows:

"(n) The Division of Finance and Budget retains in a Department of Transportation and Infrastructure fund 20% of all monies collected from awarded projects and grant project, for the purpose of purchasing fuel, equipment supplies, mobilization cost(s) and

20% va. budget request.

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1	other essential recurrent expenses. This account may also receive funds from slaes and,
2	auction of equipment. Any such funds may be used solely for the repair and replacement
3	of Department equipment and other essential supplies of the department."
4	Section 3. Effective Date. This act takes effect upon the approval of the Governor
5	or upon its becoming law without such approval.
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9	Date: Fes 28, 2019 Introduced by: Hilton C. Phillip
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