

R&D

A RESOLUTION

Approving lease agreement between the State of Kosrae and Lelu Senior Citizens Association.

1 **WHEREAS**, a lease agreement (the lease agreement) was made and entered into on the
2 15th day of June, 2020 between the State of Kosrae (“Lessor” or “the State”) and Lelu Senior
3 Citizens Association; and

4 **WHEREAS**, Lessor agrees to lease to Lessee the premises referred to as a portion of land
5 adjacent to the lelu Causeway, made up of approximately three HundredNinety (390) square
6 meters more particularly described in the graphic attachment; and

7 **WHEREAS**, the term of this lease agreement shall be for twenty (20) years commencing
8 upon final approval of this Lease, pending legislative approval after it is signed, unless otherwise
9 extended, modified or terminated in accordance with the conditions herein; and

10 **WHEREAS**, Lessee shall pay Lessor an initial base rental amount of Two Dollars (\$2.00)
11 per month for a total of Twenty-Four Dollars (\$24.00) per year and payable quarterly; **NOW**

12 **THEREFORE**

13 **BE IT RESOLVED**, that the Members of the Twelfth Kosrae State Legislature during its
14 Tenth Special Session, June 2020, hereby recommend the approval of the lease agreement
15 between Kosrae State and Lelu Senior Citizens Association, and

16 **BE IT FURTHER RESOLVED**, the certified copies of this resolution be transmitted to
17 T.H. Carson K. Sigrah, Governor of Kosrae State, Director Gerson A. Jackson, Department of
18 Resources and Economic Affairs, and Lelu Senior Citizens Association.


19

1

2

3

Date: 7/14/20

Introduced by: 
Yamado A. Melander