TWELFTH KOSRAE STATE LEGISLATURE			10 140
FOURTH REGULAR SESS	SION, AUGUST 2020 W&M/H&8A	L.B. No.	12-170
	A BILL FOR AN ACT		
To appropriate the sum of \$889,412.00 from the US Federal Grants of the Kosrae State Treasury for the purpose of providing funding for the CARES ACT (COVID- 19) in the State of Kosrae; and for other purposes.			
BE IT ENA	CTED BY THE KOSRAE STATE L	EGISLATUF	RE
Section 1. Appropria	tion. The sum of \$889,412.00 from the	ne US Federal	Grants of the

2	Kosrae State Treasury for the purpose of providing funding for the CARES ACT (COVID- 19)		
3	in the State of Kosrae.		
4	Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,		
5	managed, administered and accounted for in accordance with applicable laws. The allottee of the		
6	funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for		
7	ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for		
8	which are appropriated and that no obligations are incurred in excess of the sum appropriated.		
9	The authority of the allottee to obligate funds appropriated by this act shall lapse on September		
10	30, 2021.		
11	Section 3. Effective Date. This act shall become law upon approval by the Governor or		
12	upon its becoming law without such approval.		
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15	Date: 8/27/26 Introduced by: Suratex		