

W&M

A RESOLUTION

To further amend L.R. No. 13-128, as amended by L.R. No. 13-142, by increasing the total funds estimated to be available from the Local Revenue Fund of the Kosrae State Treasury for the fiscal year ending September 30, 2025.

1 **WHEREAS**, Section 10.306 of the Kosrae State Code requires that the Legislature
2 adopts a resolution stating the total funds estimated to be available from the General Fund and
3 any special funds of the Treasury of Kosrae State during the coming fiscal year; and

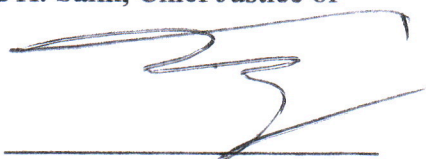
4 **WHEREAS**, any estimates in the amount available from the Local Revenue Fund and
5 other funds of the Treasury are subject to change; and

6 **WHEREAS**, with new financial information identifying increases in revenue collection,
7 specific to the Local Revenue Fund, the members of the Thirteenth Kosrae Legislature have
8 decided to amend the Local Revenue Funding by increasing the amount estimated to be available
9 from \$6,500,000 to \$7,100,00 for the Fiscal Year 2025; **NOW & THEREFORE**

10 **BE IT RESOLVED** by the Thirteenth Kosrae State Legislature, during its Nineteenth
11 Special Session, June, 2025, that the amount estimated to be available for the fiscal year ending
12 September 30, 2025, is set at \$23,281,353 of which the sum of \$14,909,292 will be available
13 from the Amended Compact Fund, the sum of \$7,100,000 from the State Revenue Fund; the
14 sum of \$1,253,933 from the United States Grant Fund; and the sum of \$18,128 from the Foreign
15 Assistance Fund of the Kosrae State Treasury; and

16 **BE IT FURTHER RESOLVED**, that certified copies of this resolution be transmitted to
17 the Governor of Kosrae State, T.H. Tulensa W. Palik, T. H. Edmond H. Salik, Chief Justice of
18 the Kosrae State Court.

19 Date: 06.16.25

Introduced by: 
Alik S. Isaac