

TWELFTH KOSRAE STATE LEGISLATURE

EIGHTH SPECIAL SESSION, MARCH 2020

L.B. No. 12-125

ETC&I / W&M

A BILL FOR AN ACT

To appropriate the sum of \$70,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury for Road Development and Improvement in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$70,000.00 is hereby appropriated from the Foreign
2 Assistance Fund of the Kosrae State Treasury for the purpose of providing funding for the Road
3 Development and Improvement in the State of Kosrae.

4 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
5 managed, administered and accounted for in accordance with applicable laws. The allottee of the
6 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
7 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
8 which are appropriated and that no obligations are incurred in excess of the sum appropriated.
9 The authority of the allottee to obligate funds appropriated by this act shall lapse on September
10 30, 2022.

11 Section 3. Effective Date. This act shall become law upon approval by the Governor or
12 upon its becoming law without such approval.

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15 Date : 3/23/20

Introduced by: J. Wesley
By Request