

COW

A BILL FOR AN ACT

To appropriate the amount of \$258,145.00 from the Amended Compact Fund of the Kosrae State Treasury to provide funding for the Kosrae FY2021 projects; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The amount of \$258,145.00 is hereby appropriated from the
2 Amended Compact Fund of the Kosrae State Treasury for the purpose of funding for the Kosrae
3 FY2021 project.

4 Section 2. Apportionment. The amount appropriated in this act is apportioned as follows:

- 5 1. Public Sector Efficiency Project - \$162,000.00
- 6 2. Financial Management Project - \$96,145

7 Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
8 managed, administered and accounted for in accordance with applicable laws. The allottee of the
9 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
10 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
11 which are appropriated and that no obligations are incurred in excess of the sum appropriated. The
12 authority of the allottee to obligate funds appropriated by this act shall lapse on December 30, 2021.

13 Section 4. Effective Date. This act shall become law upon approval by the Governor or upon
14 its becoming law without such approval.

15
16 Date : 2/8/21

Introduced by: *J. P. [Signature]*
By Request