TWELFTH KOSRAE STATE LEGISLATURE

SIXTH SPECIAL SESSION, OCTOBER 2019

L.B. No.	12-	87
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A BILL FOR AN ACT

To amend the Kosrae State Code by amending Section 11.109 of Title 11 of the Kosrae State Code; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. <u>Purpose</u>. The purpose of this act is to amend the Kosrae State Code by 2 amending Section 11.109 of Title 11 of the Kosrae State Code. 3 * Section 2. Amendment. Title 11, Chapter 1, Section 11.109 of the Kosrae State Code is hereby amended: 4 Section 11.109. Leasing Procedure. 5 6 All lease agreements shall be in writing. (1)All lease agreements shall be submitted to the Legislature for 7 (2)approval review and comments, by resolution after before being 9 signed by the intending lessee. 10 (a) If the Legislature approves the lease then it shall become 11 immediately effective. 12 (b) If the Legislature disapproves the lease then it shall become 13 immediately null and void. 14 (c) If the Legislature has neither approved, nor disapproved of the lease within sixty (60) days after it is submitted to the Legislature, 15 16 then the lease shall become effective.

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1		Subsequent to its due review of any proposed lease agreement under this section,
2		the Legislature transmits to the Governor its final recommended disposition,
3		whether to approve or not, including any conditions to be included in the proposed
4		contract.
5		Section 4. Effective Date. This act takes effect upon the approval of the Governor
6	أسود	or upon its becoming law without such approval.
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10	Date:	10/25/19 Introduced by:
		Bob H. Skilling