THIRTEENTH KOSRAE STATE LEGISLATURE

TWENTY THIRD SPECIAL SESSION, JANUARY 2026 L. B. No. 13-245

W&M

A BILL FOR AN ACT

To appropriate the sum of $5,000.00 from the Local Revenue Fund of the Kosrae State Treasury for the fiscal year ending September 30, 2026 for the purpose of providing funding assistance to the Pacific Islands Development Bank's (PIDB) visit in the State of Kosrae slated for January, 2026; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of $5,000.00 is hereby appropriated from the Local Revenue Fund of the Kosrae State Treasury for the fiscal year ending September 30, 2026 for the purpose of providing funding assistance to the Pacific Islands Development Bank's (PIDB) visit in the State of Kosrae slated for January, 2026.

Section 2. Apportionment. The amount shall be apportioned as follows:

1. PIDB visit related expenses $5,000.00

Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated.

Section 4. Effective Date. This act shall become law upon approval by the Governor or upon its becoming law without such approval.

Date: 1/28/26

Introduced by: _____
Andy J. Andrew