## TWELFTH KOSRAE STATE LEGISLATURE

## EIGHTH SPECIAL SESSION, MARCH 2020 LT COT /WOM

L.B. No. 12-127

## A BILL FOR AN ACT

To further amend State Law No. 12-50, by making oversight corrections in Section 10.205(n) of Title 10 of the Kosrae State Code; and for other purposes.

## BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1	Section 1. <u>Purpose</u> . The purpose of this Act is to further amend State Law No. 12-
2	50, by making oversight corrections in Section 10.205(n) of the Kosrae State Code; and
3	for other purposes.
4	Section 2. Amendment. As amended by State Law No. 12-50, Title 10, Chapter 2,
5	Section 10.205(n) of the Kosrae State Code is hereby further amended to read as follows:
6	"(n) The Division of Finance and Budget retains in a Department of Transportation
7	and Infrastructure fund 20% of all monies collected from awarded projects and grant
8	projects, for the purpose of purchasing fuel, equipment supplies, mobilization cost(s) and
9	other essential recurring expenses. This account may also receive funds from sales or
10	auction of equipment and job orders. Any such funds may be used solely for the repair
11	and replacement of Department equipment and other essential supplies for the
12	department."
13	Section 3. Effective Date. This act takes effect upon the approval of the Governor
14	or upon its becoming law without such approval.
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16	Date: $3/23/20$ Introduced by: Byb H. Skilling