TWELFTH KOSRAE STATE LEGISLATURE	10 212
THIRTEENTH SPECIAL SESSION, DECEMBER 2020	L.B. No. $\sqrt{\alpha - \alpha/C}$
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A BILL FOR AN ACT

To appropriate the sum of \$265,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the Utwe Multi-Purpose Gymnasium, from People's Republic of China, donation; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. <u>Appropriation</u>. The sum of \$265,000.00 is hereby appropriated from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the Utwe Multi-Purpose Gymnasium, from the People's Republic China.

Section 2. <u>Allottee and Lapse Date</u>. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated..

Section 3. <u>Effective Date</u>. This act shall become law upon approval by the Governor or upon its becoming law without such approval.

Date: 12/2/120	Introduced by:	
	By Request	_