

R&D

A RESOLUTION

Approving lease agreement between the State of Kosrae and Mr. Tadao M. Waguk.

1 **WHEREAS**, a lease agreement (the lease agreement) was made and entered into on the
2 16th of March, 2020 between the State of Kosrae (“Lessor” or “the State”) and Mr. Tadao M.
3 Waguk (“Lessee”); and

4 **WHEREAS**, under Article One (1) GRANT OF MARINE SPACE, The Government
5 hereby lease to the Lessee the marine space, as specified in the landfill application approved by
6 the Governor on March 13, 2020, which abuts to Parcel No. 005U44 of the Cadastral Plat No.
7 005U04 situated in Inkoanu Section, Utwe Municipality, Kosrae State; and

8 **WHEREAS**, under Article 2: TERM, this lease agreement shall be deemed to have
9 commenced on the 15th day of April 2020 and continue for a period of twenty five (25) years and
10 shall expire on the 24th day of April, 2045 at 12:00 o’clock midnight; and

11 **WHEREAS**, under Article 3 PURPOSE, the marine space is to be used by the Lessee
12 for the purpose of constructing a landfill; the landfill is to be used in accordance with purposes
13 set forth in the approved landfill application; and

14 **WHEREAS**, under Article 5 RENEWAL, this lease may be renewed by the Governor at
15 anytime, however, in accordance with K.S.C. section 11.712, no renewal, when coupled together
16 with the original lease term, shall exceed the term of forty (40) years; **now therefore**

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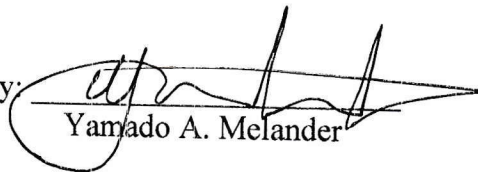
1 **BE IT RESOLVED**, that the Members of the Twelfth Kosrae State Legislature during its
2 Tenth Special Session, June 2020, hereby recommend the approval of the lease agreement
3 between Kosrae State and Mr. Tadao M. Waguk, and

4 **BE IT FURTHER RESOLVED**, the certified copies of this resolution be transmitted to
5 T.H. Carson K. Sigrah, Governor of Kosrae State, Director Gerson A. Jackson, Department of
6 Resources and Economic Affairs, and Mr. Tadao M. Waguk.

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9 Date: 7/2/20

Introduced by: 
Yamado A. Melander