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TENTH SPECIAL SESSION, JUNE 20	)20 R	d	

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## A RESOLUTION

Approving lease agreement between the State of Kosrae and Ms. Madlina Tulenkun.

WHEREAS, a lease agreement (the lease agreement) was made and entered into on the 1 9th of March, 2020 between the State of Kosrae ("Lessor" or "the State") and Ms. Madlina 2 Tulenkun ("Lessee"); and 3 WHEREAS, under Article One (1) GRANT OF MARINE SPACE, the Government 4 hereby lease to the Lessee the marine space, as specified in the landfill application approved by 5 the Governor on November 01, 2019, which abuts to Parcel No. 031M07 of the Cadastral Plat 6 No. 031M00 situated in Mutunfunak Section, Malem Municipality, Kosrae State; and 7 WHEREAS, under Article 2: TERM, this lease agreement shall be deemed to have 8 commenced on the 16<sup>th</sup> day of March 2020 and continue for a period of twenty five (25) years 9 and shall expire on the 15<sup>th</sup> day of March, 2045 at 12:00 o'clock midnight; and 10 WHEREAS, under Article 3 PURPOSE, the marine space is to be used by the Lessee 11 12 for the purpose of constructing a landfill; the landfill is to be used in accordance with purposes set forth in the approved landfill application; and 13 14 WHEREAS, under Article 5 RENEWAL, this lease is to be renewed by the Governor at 15 anytime, however, in accordance with K.S.C. section 11.712, no renewal, when coupled together 16 with the original lease term, shall exceed the term of forty (40) years; now therefore

## TWELFTH KOSRAE STATE LEGISLATURE TENTH SPECIAL SESSION, JUNE 2020

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1	BE IT RESOLVED, that the Members of the Twelfth Kosrae State Legislature during it
2	Tenth Special Session, June 2020, hereby recommend the approval of the lease agreement
3	between Kosrae State and Ms Madlina Tulenkun, and
4	BE IT FURTHER RESOLVED, the certified copies of this resolution be transmitted to
5	T.H. Carson K. Sigrah, Governor of Kosrae State, Director Gerson A. Jackson, Department of
6	Resources and Economic Affairs, and Ms. Madlina Tulenkun.
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9	Date: $\frac{7/2}{20}$ Introduced by:
10	Yandado A. Melander