TWELFTH KOSRAE STATE LEGISLATURE

FIFTH REGULAR SESSION, FEBRUARY 2021

	10	117
L.B. No.	120	112

COW

A BILL FOR AN ACT

To appropriate the amount of \$294,000.00 from the Amended Compact Fund of the Kosrae State Treasury to provide funding for the FY2021 Infrastructure funded project – Kosrae Agriculture Station Facility; and to further amend State Law 12-92 as amended by State Law 12-100, at the Title Section, Section(s) 11, and 12(7); and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The amount of \$294,000.00 is hereby appropriated from the 1 2 Amended Compact Fund of the Kosrae State Treasury for the purpose of funding FY2021 3 Infrastructure funded project - Kosrae Agriculture Station Facility and to remove the amount and 4 the subsection associated with the DREA – Integrated Agriculture Project from State Law 12-92 5 as amended by State Law 12-100. 6 Section 2. Amendment. State Law 12-92, as amended by State Law 12-100 is hereby 7 amended at Sections: Title Section, Section 11, Section 12(7), to read as follows: 8 "To amend State Budget Law S.L 12-92 to reflect corrected technical 9 discrepancies and to reflect allocated amounts for FY2021. To appropriate the sum of 10 \$8.044,601 7,751,284 from the Amended Compact fund; the sum of \$2,366,656 from 11 the State Revenue Fund; the sum of \$1.198.734 from the United States Grant Fund; and 12 the sum of \$4,551.862 from the Foreign Assistance Fund of the Kosrae State Treasury 13 for the Fiscal Year Ending September 30, 2021, for the purpose of funding the 14 operations of all Branches of the Kosrae State Government, it's agencies, and various 15 programs; and to further apply a 5% escalator to employees funded under the Amended 16 Compact and 5% Reinstatement to the employees funded under local revenue; and for 17 other purposes.

TWELFTH KOSRAE STATE LEGISLATURE FIFTH REGULAR SESSION, FEBRUARY 2021

L.B. No. 12-212

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2	Section 11. Appropriation. The sum of \$1.112.872819,555, or so much thereof
3	as may be necessary, is appropriated from the Amended Compact Fund of the Kosrae
4	State Treasury for the purpose of funding certain Government programs, grants, and
5	contributions for the fiscal year ending September 30, 2021.
6	Section 12. Apportionment. The sum appropriated by Section 11 of this act is
7	apportioned as follows:
8	(7) DREA (Integrated Sustainable Agri.) 293,317.
9	
10	Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
11	managed, administered and accounted for in accordance with applicable laws. The allottee of the
12	funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
13	ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
14	which are appropriated and that no obligations are incurred in excess of the sum appropriated.
15	The authority of the allottee to obligate funds appropriated by this act shall lapse on September
16	30, 2024.
17	Section 4. Effective Date. This act shall become law upon approval by the Governor or
18	upon its becoming law without such approval.
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21	Date: $\frac{2/8/21}{}$ Introduced by: $\frac{1}{2}$
	By Kedliesi