

Ja Yot/Wim

A BILL FOR AN ACT

To amend Title 10 of the Kosrae State Code by inserting a new Section 10.502 thereof, to require the acknowledgement and authorization of the Kosrae State Legislature, by resolution, any public funds raised or will be received by the State Government before it is deposited to the State Treasury; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this Act is to amend Title 10 of the Kosrae
2 State Code by inserting a new Section 10.502 thereof, to require the acknowledgement and
3 authorization of the Kosrae State Legislature, by resolution, any public funds raised or will
4 be received by the State Government before it is deposited to the State Treasury; and for
5 other purposes.

6 Section 2. Amendment. A new Section 10.502 under Chapter 5 of Title 10 of the
7 Kosrae State Code is hereby inserted to read as follows:

8 “Section 10.502. Acknowledgement and Authorization of Public Funds. From all
9 available information, the Legislature adopts a resolution, subject to amendment by
10 subsequent resolution, acknowledge, authorize, and state the total funds of public money
11 raised or will be received by the State Government prior to fund being received and
12 deposited to the State Treasury and awaiting appropriation or authorization by law.”

13 Section 3. Effective Date. This Act takes effect upon the approval of the Governor
14 or upon its becoming law without such approval.

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16 Date: 4/1/21

Introduced by: Alik S. Isaac