

A BILL FOR AN ACT

To amend Title 11, Part 1, Chapter 1, Section 11.109 (c) of the Kosrae State Code, to stipulate the period of time within which a submission for approval of a lease agreement must be made to the Legislature ; and for other purposes.

1 BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

2 **Section 1. Purpose.** The purpose of this act is to stipulate the period of time within which
3 a submission for approval of a lease agreement must be made to the Legislature so that the
4 Legislature has sufficient time to consider such submission for approval.

5 **Section 2. Amendment.** This act upon its becoming law, shall be amended to read as
6 follows:

7 “ Section 11.109. Leasing Procedure.

8 (1) All lease agreements shall be in writing.

9 (2) All lease agreements shall be submitted to the Legislature for approval, by
10 resolution after being signed by the intending lessee.

11 (a) If the Legislature approves the lease then it shall become immediately
12 effective.

13 (b) If the Legislature disapproves the lease then it shall become
14 immediately null and void.

15 (c) If the Legislature has neither approved, nor disapproved of the lease within sixty (60) days
16 after it has been submitted to the Legislature for consideration at a special or regular session of
17 the Legislature, then the lease shall become effective; provided that any such submission for
18 approval of a lease shall be made no later than one week prior to the convening of a
19 Legislature’s special session or regular session.”

1 **Section 3. Effective Date.** This act shall become effective upon the approval of the
2 Governor or upon becoming law without such approval.

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5 Date: 6/15/20

Introduced by: *J. M. Charley*
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