TWELFTH KOSRAE STATE LEGISLATURE

FIFTEENTH SPECIAL SESSI	ON, APRIL 2021	
TH TEENTH OF BUSINESS	TX I d M	ETCAI

L.B. No. 12-225

A BILL FOR AN ACT

To appropriate the amount of \$28,264.00 from the US Federal Grant of the Kosrae State Treasury to provide funding for KIRMA- MCT Mangrove and Coastal Forest Rehabilitation Project; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1	Section 1. Appropriation. The amount of \$28,264.00 is hereby appropriated from the Foreign
2	Assistance Fund of the Kosrae State Treasury for the purpose of funding KIRMA - MCT Mangrove
3	Forest Rehabilitation Project in the State of Kosrae.
4	Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
5	managed, administered and accounted for in accordance with applicable laws. The allottee of the
6	funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
7	ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
8	which are appropriated and that no obligations are incurred in excess of the sum appropriated. The
9	authority of the allottee to obligate funds appropriated by this act shall lapse on May 13, 2022.
10 * 11	Section 3. <u>Effective Date</u> . This act shall become law upon approval by the Governor or upon its becoming law without such approval.
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15	Date: 4/1/21 Introduced by: Wasey By Request
	By Request