

COW

A BILL FOR AN ACT

To appropriate the amount of \$230,000 from the Amended Compact Fund of the Kosrae State Treasury to provide funding for the FY2019 Infrastructure (IMF) Funded Project – Road Overlaying Project.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The amount of \$230,000 is hereby appropriated from the

2 Amended Compact Fund of the Kosrae State Treasury for the purpose of funding FY2019

3 Infrastructure (IMF) funded project- Road Overlaying Project.

4 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,

5 managed, administered and accounted for in accordance with applicable laws. The allottee of the

6 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for

7 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for

8 which are appropriated and that no obligations are incurred in excess of the sum appropriated.

9 The authority of the allottee to obligate funds appropriated by this act shall lapse on September

10 30, 2020.

11 Section 3. Effective Date. This act shall become law upon approval by the Governor or

12 upon its becoming law without such approval.

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15 Date : 7/15/19

Introduced by: *J. M. M. M. M.*
By Request