

W&M

13-56

A BILL FOR AN ACT

To amend Section 9.501 of Title 9 of the Kosrae State Code by increasing the annual license fee amount from "\$200" to "\$5,000.00", and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1. Section 1. Purpose. The purpose of this act is to amend Section 9.501(1) of Title 9 of the
2. Kosrae State Code by increasing the annual license fee from "\$200.00" to "\$5,000.00".

3. Section 2. Amendment. Title 9, Chapter 5, Section 9.501 of the Kosrae State Code is
4. hereby amended as follows:

5. ...

6. Section 9.501 Commercial License. In addition to a tax or license fee it may be
7. lawfully impose, a municipal government may impose an annual license fee not exceeding
8. ~~\$200~~ \$5,000.00 for a commercial activity conducted in the municipality. The Government
9. retains the paramount power to examine, restrict, close, penalize, or otherwise regulate, the
10. conducting of a commercial operation, for the public welfare.

11. ...

12. Section 3. Effective Date: This takes effect upon the approval of the Governor or upon
13. this becoming law without such approval.

14.

15. Date: August 14, 2023

Introduced By:



Ramsey S. George