TWELFTH KOSRAE STATE LEGISLATURE

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A BILL FOR AN ACT

To appropriate the amount of \$291,000.00 from the Amended Compact Fund of the Kosrae State Treasury to provide funding for the FY2021 Infrastructure funded projects for the State; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. <u>Appropriation</u>. The amount of \$291,000.00 is hereby appropriated from the Amended Compact Fund of the Kosrae State Treasury for the purpose of funding FY2021 Infrastructure funded projects for the State.

Section 2. <u>Apportionment.</u> The amount appropriated in section 1 of this act is apportioned as follows:

- 1. Kosrae USACE Program Support Services \$141,000.00
- 2. Kosrae Okat Bridge Utility Relocation \$150,000.00

Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, 2022.

	TWELFTH KO\$RAE STATE LEGISLATURE
	FIFTH REGULAR SESSION, FEBRUARY 2021 L.B. No. 12-211
1	Section 4. Effective Date. This act shall become law upon approval by the Governor or
2	upon its becoming law without such approval.
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5	Date: 2/8/2/ Introduced by: Mwn/24
	By Request