

TWELFTH KOSRAE STATE LEGISLATURE

NINTH SPECIAL SESSION, APRIL 2020

L.B. No. 12-145

A BILL FOR AN ACT

To appropriate the sum of \$250,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury, for the purpose of funding the “Enhancing Tourism: Kosrae subsidy to the Office of the Governor of the State of Kosrae”; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is to appropriate the sum of
2 \$250,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury to funding
3 the “Enhancing Tourism: Kosrae subsidy to the Office of the Governor of the State of
4 Kosrae”.

5 Section 2. Apportionment. The amount of \$250,000.00 of this act is apportioned
6 as follows:

- | | |
|-------------------------------------|--------------|
| 7 1. Consumable Goods | \$35,000.00 |
| 8 2. Contractual Services | \$200,000.00 |
| 9 3. Fixed Assets | \$15,000.00 |

10 Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be
11 allotted, managed, administered and accounted for in accordance with applicable laws.
12 The allottee of the funds appropriated shall be the Governor of the State of Kosrae, who
13 shall be responsible for ensuring that these funds, or so much thereof as may be necessary,
14 are used for the purpose for which are appropriated and that no obligations are incurred in
15 excess of the sum appropriated. The authority of the allottee to obligate funds appropriated
16 by this act shall be until the fund is expended.

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1 Effective Date. This act takes effect upon the approval of the Governor or upon its
2 becoming law without such approval.

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5 Date: 5/16/20

Introduced by: J. H. H. H.
By Request