

TWELFTH KOSRAE STATE LEGISLATURE

THIRD SPECIAL SESSION, MAY 2019

L.B. No. 12-50

COW

*PASSED
FINAL
05/17/19*

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the Foreign Assistance Fund of the Kosrae State Treasury to provide supplemental budget for the operational budget for the current fiscal years 2019 and 2020, with State contributions to the Micronesian Legal Service Corporation (MLSC) and Pacific Island Development Bank (PIDB); and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is to provide supplemental budget for the
2 Kosrae State operational budget and further contribute funding for the MLSC and PIDB.

3 Section 2. Apportionment. The sum appropriated in this act shall be apportioned as
4 follows:

- | | | |
|---|---|----------|
| 5 | 1. FY2019 and FY2020 – Personnel Budget | \$70,000 |
| 6 | 2. MLSC | \$10,000 |
| 7 | 3. PIDB | \$30,000 |

8 Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
9 managed, administered and accounted for in accordance with applicable laws. The allottee of the
10 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
11 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
12 which are appropriated and that no obligations are incurred in excess of the sum appropriated.
13 The authority of the allottee to obligate funds appropriated by this act shall lapse on September
14 30, 2020.

TWELFTH KOSRAE STATE LEGISLATURE

THIRD SPECIAL SESSION, MAY 2019

L.B. No. 12-50

1 Section 4. Effective Date. This act shall become law upon approval by the Governor or
2 upon its becoming law without such approval.

3

4

5 Date : 5/15/19

Introduced by: *J. Williams*
By Request