

*W&M*

A RESOLUTION

To further amend L.R. No. 12-162, by increasing the total funds estimated to be available from the Local Revenue Fund and the National Revenue Share of the Kosrae State Treasury for the fiscal year ending September 30, 2021.

1           **WHEREAS**, Section 10.306 of the Kosrae State Code requires that the Legislature  
2 adopts a resolution stating the total funds estimated to be available from the General Fund and  
3 any special funds of the Treasury of Kosrae State during the coming fiscal year; and

4           **WHEREAS**, any estimates in the amount available from the Local Revenue Fund and  
5 other funds of the Treasury are subject to change;

6           **WHEREAS**, with new financial information identifying increases in revenue collection,  
7 specific to the Local Revenue Fund, the members of the Twelfth Kosrae have decided to amend  
8 the Local Revenue Funding of \$2,400,000 to \$2,500,00 for the Fiscal Year 2021; **NOW AND**

9 **THEREFORE**

10           **BE IT RESOLVED** by the Twelfth Kosrae State Legislature, on its Sixth Regular  
11 Session, August, 2021, that the amount estimated to be available for the fiscal year ending  
12 September 30, 2021, is set at \$16,814,366.00 of which \$8,509,441 from the Amended Compact  
13 Fund, the sum of \$2,500,000 from the State Revenue fund, the sum of \$1,198,734 from the  
14 United States Grant, and the sum of \$4,706,221 from the Foreign Assistance Fund; and

15           **BE IT FURTHER RESOLVED**, that certified copies of this resolution be transmitted to  
16 the Governor of Kosrae State, T.H. Carson K. Sigrah, The Honorable Chang B. William, Chief  
17 Justice of the Kosrae State Court

18  
19 Date: 9/7/21

Introduced by: *Salpasr E. Tilfas*  
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