

W&M

A RESOLUTION

Amending the ceiling of the total funds estimated to be available for appropriation from the General Fund of the State of Kosrae for the fiscal year ending September 30, 2024.

1           **WHEREAS**, pursuant to Section 10.306 of Title 10 of the Kosrae State Code, it requires  
2 that the Legislature adopt a resolution setting forth the total funds estimated to be available from  
3 the General Fund and any special funds estimated of the Treasury of the State of Kosrae for each  
4 fiscal year; **NOW & THEREFORE**

5           **BE IT RESOLVED**, by the members of the Thirteenth Kosrae State Legislature, during  
6 its Third Regular Session, February, 2024, that the amount estimated to be available for the fiscal  
7 year ending September 30, 2024, is set at \$14,262,288 of which the sum of \$6,038,464 will be  
8 available from local revenues, the sum of \$6,908,392 from the Amended Compact Fund (per  
9 U.S. CR1, CR2, and CR3 ), the sum of \$1,315,432 from the United States Grant Fund, and the  
10 sum of \$18,063 from the Foreign Assistance Fund; and


11           **BE IT FURTHER RESOLVED**, that certified copies of this resolution be transmitted to  
12 The Honorable Tulensa W. Palik, Governor of the State of Kosrae; and The Honorable Edmond  
13 H. Salik, Chief Justice of the Kosrae State Court.

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Date: 03-15-24

Introduced by:   
Alik S. Isaac