TWELFTH KOSRAE STATE LEGISLATURE

FIRST SPECIAL SESSION, MARCH 2019

L.B. No.	10-	2	V
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A BILL FOR AN ACT

To amend State Law No. 11-128, by amending Section 3 to extend the lapse date for the project under Section 2(b); and for other purposes

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1	Section 1. Purpose. The purpose of this act is to amend the lapse date for the SD
2	Review and Update project funded under the FY 2018 Compact prior-year/unallocated
3	funded projects.
4	Section 2. Amendment. State Law No. 11-128, Section 3 is hereby amended to
5	read as follows:
6	"Section 3. Allottee and Lapse Date. All funds appropriated by this act
7	shall be allotted, managed, administered and accounted for in accordance with applicable
8	laws. The allottee of the funds appropriated shall be responsible shall be responsible for
9	ensuring that these funds, or so much thereof as may be necessary, are used for the
10	prupose ofr which are appropriated and that no obligations are incurred in excess of the
11	sum appropriated. The authority of the allottee to obligate funds appropriated by Section
12	2(b) of this act shall lapse on September 30, 2018 September 30, 2019."
13	Section 3. Effective Date. This act shall become law upon approval by the
14	Governor or upon its becoming law without such approval.
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16	Date: 4/5/19 Introduced by: Munfey By Request
	By Request