TWELFTH KOSRAE STATE LEGISLATURE

EIGHTH REGULAR SESSION, AUGUST 2022

	10	711
L.B. No.	1/2-	-311
L.D. 110.	100	

ETCOI

A BILL FOR AN ACT

To appropriate the sum of \$40,100.00 from the US Federal Grants of the Kosrae State Treasury to fund the FY21 Historic Preservation Fund (HPF) Grant in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. <u>Appropriation</u>. The sum of \$40,100.00 is hereby appropriated from the US Federal Grants of the Kosrae State Treasury for the purpose of funding the FY21 Historic Preservation Fund (HPF) Grant – operation in the State of Kosrae.

Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, 2023.

Section 3. <u>Effective Date</u>. This act shall become law upon approval by the Governor or upon its becoming law without such approval.

Date: Aug. 25, 2022

Introduced by:

By Request