

*J. Ho/W.M.*

A BILL FOR AN ACT

To amend the Kosrae State Code by amending Section 10.212 of Title 10, by adding a new subsection (3), to require re-appropriation by the Kosrae State Legislature for all audited unused money in the State General Fund at each fiscal year ending; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Purpose. The purpose of this Act is to amend the Kosrae State Code by  
2 amending Section 10.212 of Title 10, by adding a new subsection (3), to require re-  
3 appropriation of all audited unused money in the State General Fund at each fiscal year  
4 endings by the Kosrae State Legislature; and for other purposes.

5           Section 2. Amendment. Title 10, Section 10.212 of the Kosrae State Code is  
6 hereby amended to read as follows:

7           **“Section 10.212. Unexpended funds.**

8                   (1) Unless otherwise provided by law, an appropriation which requires  
9 expenditure within a stated period becomes void to the extent that  
10 the appropriated sum is not obligated by the end of the period. A  
11 sum is available for expenditure for the purpose of the appropriation  
12 only if a valid obligation for payment of the sum occurs before the  
13 expiration of the period and the Director receives a copy of a valid  
14 document evidencing the obligation, certified by the allottee.

15                   (2) The Director may cancel an obligation not liquidated within one  
16 year following the date it became payable, as evidenced by a valid

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1 document, if the sole reason for the obligation's not being liquidated  
2 was the failure of the party to whom the obligation was due to  
3 submit a valid claim for payment as required by the terms of the  
4 document evidencing the obligation.

5 (3) At each fiscal year ending, the Kosrae State Legislature shall re-  
6 appropriate all audited unused money in the State General Fund,  
7 before any further government spending or movements of funds are  
8 made in the fiscal year in current operation."

9 Section 3. Effective Date. This Act takes effect upon the approval of the Governor  
10 or upon its becoming law without such approval.

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13 Date: 3.9.23

Introduced by:   
Alik S. Isaac