TWELFTH KOSRAE STATE LEGISLATURE

FOURTH	SPECIAL	SESSION.	JULY	2019
--------	---------	----------	------	------

	in 52
L.B. No.	120

A BILL FOR AN ACT

To appropriate the amount of \$97,800 from the Amended Compact Fund of the Kosrae State Treasury to provide funding for the FY2019 Infrastructure Funded Project – Seaport Master Plan Gab Analysis.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1	Section 1. <u>Appropriation</u> . The amount of \$97,800 is hereby appropriated from the		
2	Amended Compact Fund of the Kosrae State Treasury for the purpose of funding FY2019		
3	Infrastructure funded project- Seaport Master Plan Gab Analysis.		
4	Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,		
5	managed, administered and accounted for in accordance with applicable laws. The allottee of the		
6	funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for		
7	ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for		
8	which are appropriated and that no obligations are incurred in excess of the sum appropriated.		
9	The authority of the allottee to obligate funds appropriated by this act shall lapse on September		
10	30, 2020.		
11	Section . Effective Date. This act shall become law upon approval by the Governor or		
12	upon its becoming law without such approval.		
13			
14	Date: 7/15/19 Introduced by: Archifey By Request		
	// By Réquest		