

W&M/R&D

A BILL FOR AN ACT

To amend State Law No, 12-122 at Section 2, to extend the lapse date authorized to until expended for funding the World Tuna Day; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. **Purpose.** The purpose of this act is to amend State Law No. 12-122 at
2 Section 2, to extend the lapse date authorized to until expended: and for other purposes.

3 Section 2. **Amendment.** State Law No. 12-122 is hereby amended at Section 2 to read as
4 follow:

5 "...Section 2. **Allottee and Lapse Date.** All funds appropriated by this act shall be
6 allotted, managed, administered and accounted for in accordance with applicable laws. The
7 allottee of the fund appropriated shall be the Governor of the State of Kosrae, who shall be
8 responsible for ensuring that these funds, or so much thereof as may be necessary, are used for
9 the purpose for which are appropriated and that no obligations are incurred in excess of the sum
10 appropriated. The authority of the allottee to obligate the fund appropriated by this act shall be
11 lapsed until expended.

12 Section 4. **Effective Date.** This act shall become law upon approval by the Governor or
13 upon its becoming law without such approval.

14 Date 4/8/22

Introduced By: *J. Wesley*
(By Request)