

W&M

A BILL FOR AN ACT

To appropriate the sum of \$1,500.00 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose funding the Kosrae State Government New Production Development Fund; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

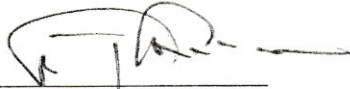
1 Section 1. Appropriation. The sum \$1,500.00 from the Foreign Assistance Fund of the  
2 Kosrae State Treasury for the purpose of funding the Kosrae State Government New Production  
3 Development Fund.

4 Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,  
5 managed, administered and accounted for in accordance with applicable laws. The allottee of  
6 the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for  
7 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for  
8 which are appropriated and that no obligations are incurred in excess of the sum appropriated.

9 Section 3. Effective Date. This act shall become law upon approval by the Governor or  
10 upon its becoming law without such approval.

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Date: 8/16/23

Introduced by:   
(By Request)