

R&D

A RESOLUTION

Approving lease agreement between the State of Kosrae and Mr. Paliknoa K. Welly.

1 **WHEREAS**, a lease agreement (the lease agreement) was made and entered into on the
2 29th of March, 2020 between the State of Kosrae (“Lessor” or “the State”) and Mr. Paliknoa K.
3 Welly (“Lessee”); and

4 **WHEREAS**, under Article One (1) GRANT OF MARINE SPACE, The Government
5 hereby lease to the Lessee the marine space, as specified in the landfill application approved by
6 the Governor on March 06, 2020, which abuts to Parcel No. 031K28 of the Cadastral Plat No.
7 031K05 situated in Insiarf Section, Lelu Municipality, Kosrae State; and

8 **WHEREAS**, the term of this lease agreement shall be for twenty five (25) years
9 commencing on the 25th day of march 2020 and shall expire on the 24th day of march 2045 at
10 12:00 o’clock midnight; and

11 **WHEREAS, under** Article 3: Purpose; the marine space is to be used by the Lessee for
12 the purpose of constructing and landfill; furthermore, the landfill is to be used in accordance with
13 purposes set forth in the approved landfill application; and

14 **WHEREAS**, Under Article 5 RENEWAL, this lease may be renewed by the Governor at
15 anytime, however, in accordance with K.S.C. section 11.712, no renewal, when coupled together
16 with the original lease term, shall exceed the term of forty (40) years; **now therefore**

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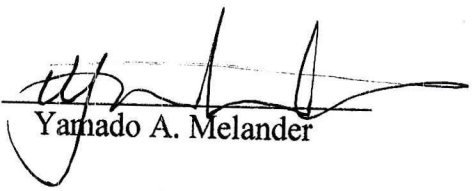
1 **BE IT RESOLVED**, that the Members of the Twelfth Kosrae State Legislature during its
2 Tenth Special Session, June 2020, hereby recommend the approval of the lease agreement
3 between Kosrae State and Mr. Paliknoa K. Welly, and

4 **BE IT FURTHER RESOLVED**, the certified copies of this resolution be transmitted to
5 T.H. Carson K. Sigrah, Governor of Kosrae State, Director Gerson A. Jackson, Department of
6 Resources and Economic Affairs, and Mr. Paliknoa K. Welly.

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9 Date: 7/2/20

Introduced by: 
Yamado A. Melander