

A RESOLUTION

To further amend L.R. No. 12-293, by increasing the total funds estimated to be available from the Local Revenue Fund of the Kosrae State Treasury for the fiscal year ending September 30, 2023.

1           **WHEREAS**, pursuant to Section 10.306 of the Kosrae State Code, it requires that the  
2           Legislature adopts a Resolution stating the total funds estimated to be available from the General  
3           Fund and any special funds of the Treasury of Kosrae State during the coming fiscal year; and


4           **WHEREAS**, any estimates in the amount available from the Local Revenue Fund and  
5           other funds of the Treasury are subject to change, based on the inflow of collected revenues; and

6           **WHEREAS**, with new financial information identifying potential increases in revenue  
7           collection, specific to the Local Revenue Fund, the members of the Twelfth Kosrae have decided  
8           to amend the Local Revenue Funding of \$3,100,000 to \$3,248,000 for the Fiscal Year ending  
9           September, 2023; **NOW AND THEREFORE**

10           **BE IT RESOLVED** by the Thirteenth Kosrae State Legislature, during its First Regular  
11           Session, February, 2023, hereby determines that the amount estimated to be available for the  
12           fiscal year ending September 30, 2023, is set at \$16,116,619 of which \$10,922,547 is from the  
13           Amended Compact Fund, the sum of \$3,248,000 is from the State Revenue Fund, the sum of  
14           \$1,227,652 is from the United States Grant, and the sum of \$718,420 is from the Foreign  
15           Assistance Fund; and

16           **BE IT FURTHER RESOLVED**, that certified copies of this resolution be transmitted to  
17           the Governor of Kosrae State, T.H. Tulensa W. Palik; and The Honorable Edmond H. Salik,  
18           Acting Chief Justice of the Kosrae State Court.

19           Date: 3.10.23

Introduced by:   
Alik S. Isaac