

W&M

A BILL FOR AN ACT

To further amend Section 13.521 (g) of Title 13 of the Kosrae State Code: and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of the act is to further amend Section 13.521 (g)
2 of Title 13, of the Kosrae State Code to establish an expedient tax rate that is suitable to
3 the state economy at the same time will sustain and improve the operations of the business
4 community of Kosrae.

5 Section 2. Amendment. , Section 13.521 (g) of Title 13, of the Kosrae State Code
6 will be amended as follows:

7 “Section 13.521 . Unfair business practice. Unfair business practice is any of the
8 following acts:

9 (13) Including in the price of an item at first sale of the cost of anything other than:

10 (a) cost of the goods;

11 (b) actual charges for inland and overseas freight;

12 (c) insurance;

13 (d) import taxes, duties and bank charges;

14 (e) van charges;

15 (f) handling and stevedoring charges;

16 (g) a sum not greater than 50% after the landed cost of the goods”.

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THIRTEENTH KOSRAE STATE LEGISLATURE

FIRST REGULAR SESSION, FEBRUARY 2023

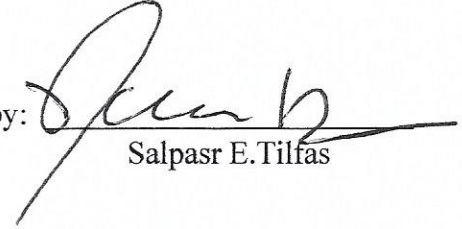
L.B. No. 13-01

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Date: 2/13/23

Introduced by:



Salpasr E. Tilfas