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A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund and any special funds of the Kosrae State Treasury for the fiscal year ending September 30, 2021.

1 **WHEREAS**, Section 10.306 of the Kosrae State Code requires that the Legislature
2 adopts a resolution stating the total funds estimated to be available from the General Fund and
3 any special funds of the Treaury of Kosrae State during the coming fiscal year; **NOW AND**
4 **THEREFORE**

5 **BE IT RESOLVED** by the Twelfth Kosrae State Legislature, on its Ninth Special
6 Session, May 2020, that the amount estimated to be available for the fiscal year ending
7 September 30, 2021, is set at \$ 16,814,366.00 of which \$8,509,441 from the Amended Compact
8 Fund, the sum of \$2,400,000 from the State Revenue fund, the sum of \$1,198,734 from the
9 United States Grant Fund, and the sum of \$4,706,221 from the Foreign Assistance Fund; and

10 **BE IT FURTHER RESOLVED**, that certified copies of this resolution be transmitted to
11 the Governor of Kosrae State, T.H. Carson K. Sigrah, The Honorable Chang B. William, Chief
12 Justice of the Kosrae State Court.

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Date: *5/28/20*

Introduced by: *Salpasr E. Tilfas*
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