

THIRTEENTH KOSRAE STATE LEGISLATURE

FIRST REGULAR SESSION, FEBRUARY 2023

L. B. No.

13-06

ETC & I / W&M

A BILL FOR AN ACT

To appropriate the sum of \$634,501.00 from the Amended Compact Fund of the Kosrae State Treasury for the purpose of funding the Kosrae – PMO and the IMF Project in the State; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$634,501.00 is hereby appropriated from the
2 Amended Compact Fund of the Kosrae State Treasury for the purpose of funding the Kosrae –
3 PMO and the IMF Project in the State.

4 Section 2. Apportionment. The sum of \$634, 501.00 appropriated in this act is
5 apportioned as follows:

- 6 1. Kosrae PMO - \$183,350
- 7 2. IMF Project(s) - \$451,151

8 Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
9 managed, administered and accounted for in accordance with applicable laws. The allottee of
10 the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
11 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
12 which are appropriated and that no obligations are incurred in excess of the sum appropriated.
13 The authority of the allottee to obligate the fund appropriated by this act shall be lapsed on
14 September 30, 2023.

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15 Section 4. Effective Date. This act shall become law upon approval by the Governor or
16 upon its becoming law without such approval.

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Date: 2/23/23

Introduced by: 
(By Request)