TWELFTH KOSRAE STATE LEGISLATURE EIGHTEENTH SPECIAL SESSION, JULY 2021

L.B. No. 12-241

W&M/H&8A

A BILL FOR AN ACT

To amend State Law No. 12-121 at Section 2, to extend the lapse authorized for the use of the project funding; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

- Section 1. <u>Purpose</u>. The purpose of this act is to amend State Law No. 12-121, at Section
- 2 2, to extend the lapse date authorized for the use of the project funding.
- 3 Section 2. Amendment. State Law No. 12-121 is hereby amended at Section 2 to read as
- 4 follows:
- 5 "...Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be
- 6 allotted, managed, administered and accounted for in accordance with applicable laws. The
- 7 allottee of the funds appropriated shall be the Governor of the State of Kosrae, who shall be
- 8 responsible for ensuring that these funds, or so much thereof as may be necessary, are used for
- 9 the purpose for which are appropriated and that no obligations are incurred in excess of the sum
- appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse
- on June 30 September 28, 2021."
- Section 3. <u>Effective Date</u>. This act shall become law upon approval by the Governor or
- upon its becoming law without such approval.

14

15

Date: 7/26/2/

Introduced by:

By Request