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A BILL FOR AN ACT

To appropriate the sum of \$15,000 from the Revenue Fund of the Kosrae State Treasury for the purpose of providing financial support to Kosrae's participation to the 2022 Micronesian (FSM) Expo slated for June 27<sup>th</sup> – July 1<sup>st</sup> in the State of Pohnpei; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Appropriation. The sum of \$15,000 is hereby appropriated from the  
2 Revenue Fund of the Kosrae State Treasury for the purpose of providing financial support  
3 to Kosrae's participation to the 2022 Micronesian (FSM) Expo slated for June 27<sup>th</sup> – July  
4 1<sup>st</sup> in the State of Pohnpei; and for other purposes;

5           Section 2. Apportionment. The amount appropriated in Section 1 of this Act is  
6 apportioned as follows:

7           1. 2022 Micronesian (FSM) Expo/ KSL's travel and associated costs       \$15,000

8           Section 3. Allottee. All funds appropriated by this act shall be allotted, managed,  
9 administered, and accounted for in accordance with applicable laws. The allottee of the  
10 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible  
11 for ensuring that these funds, or so much thereof as may be necessary, are used for the  
12 purpose for which are appropriated and that no obligations are incurred in excess of the  
13 sum appropriated.

TWELFTH KOSRAE STATE LEGISLATURE

TWENTY-THIRD SPECIAL SESSION, MAY 2022

L.B. No. 12-302 L.D.1

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1           Section 4. Effective Date. This act takes effect upon the approval of the Governor  
2 or upon its becoming law without such approval.

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5   Date: May 25, 2022

Introduced by: /s/

Tulensa W. Palik