

*W&M*

A BILL FOR AN ACT

To appropriate the sum of \$100,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the Kosrae Enhancing Fisheries; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Appropriation. The sum of \$100,000.00 is hereby appropriated from the  
2 Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the Kosrae  
3 State Enhance Fisheries.

4           Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,  
5 managed, administered and accounted in accordance with applicable laws. The allottee of the  
6 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for  
7 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for  
8 which are appropriated and that no obligations are incurred in excess of the sum appropriated.  
9 The authority of the allottee to obligate funds appropriated by this act shall until expended.

10           Section 3. Effective Date. This act shall become law upon approval by the Governor or  
11 upon its becoming law without such approval.

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14  
15 Date : 8/2/21

Introduced by: *J. Wesley*  
By Request