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A BILL FOR AN ACT

To appropriate the sum of \$15,000 from the Revenue Fund of the Kosrae State Treasury for the purpose of providing Kosrae State's financial contribution to the Pacific Islands Development Bank (PIDB) for its continuous services to the region and the people; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$15,000 is hereby appropriated from the  
2 Revenue Fund of the Kosrae State Treasury for the purpose of providing Kosrae State's  
3 financial contribution to the Pacific Islands Development Bank (PIDB) for its continuous  
4 services to the region and the people.

5 Section 2. Apportionment. The amount appropriated in Section 1 of this act is  
6 apportioned as follows:

7 1. Pacific Islands Development Bank (PIDB) \$15,000

8 Section 3. Allottee. All funds appropriated by this act shall be allotted, managed,  
9 administered, and accounted for in accordance with applicable laws. The allottee of the  
10 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible  
11 for ensuring that these funds, or so much thereof as may be necessary, are used for the  
12 purpose for which are appropriated and that no obligations are incurred in excess of the  
13 sum appropriated.

TWELFTH KOSRAE STATE LEGISLATURE

NINETEENTH SPECIAL SESSION, SEPTEMBER 2021

L.B. No. 12-261

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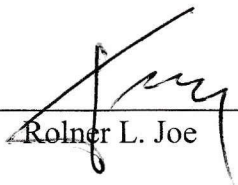
1           Section 4. Effective Date. This act takes effect upon the approval of the Governor  
2 or upon its becoming law without such approval.

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Date: Oct 08 2021

Introduced by:   
Rolner L. Joe